

## **Anti-Money Laundering / Countering Financing of Terrorism Act**

### **Why we are required to ask for information from you**

From 1 July 2018, lawyers are required to comply the AML/CFT act. The purpose of this law is to help combat money laundering and terrorist financing.

The law states that all law firms and other professionals must assess the risk they may face from the actions of money launderers and people who finance terrorism and to identify potentially suspicious activity.

As part of this law, Grove Darlow & Partners must obtain and verify information from prospective and existing clients about a range of things. This is part of what the AML/CFT law calls “customer due diligence” (‘CDD’).

CDD requires a law firm to undertake certain background checks before providing services to our clients.

We will need to obtain and verify certain information from you to meet these legal requirements. This information includes:

- your full name; and
- your date of birth; and
- your address.

To confirm these details, we will require documents such as Passport, driver’s licence as well as a letter such as your current bank statement, to confirm your address.

If you are seeing us about company or trust business, we will need information about the company or trust including the people associated with it (such as directors and shareholders, trustees and beneficiaries).

We may also need to ask you for further information. We will need to ask you about the nature and purpose of the proposed work you are asking us to do for you. Information confirming the source of funds for a transaction may also be necessary to meet the legal requirements.

If we are not able to obtain the required information from you, it is likely we will not be able to act for you.

Before we can start working for you, we will let you know what information we need, and what documents you need to show us, of which we will retain as electronic copies.

Please contact Maree Cornish via [administrator@grovedarlow.co.nz](mailto:administrator@grovedarlow.co.nz) if you have any queries.